

Directive No. 64/2020
Amendment to Directive No. FXD/41/2012 on Flower
Export and Repatriations of the Export Proceeds

Whereas the price of flower quoted at various international markets vary due to various factors which requires regular monitoring and follow-up the international flora market and proceeds repatriation by setting an appropriate mechanism and monitoring system;

Whereas it has become necessary to amend the minimum net price set under Flower Export and Repatriations of the Export Proceed Directive No. FXD/41/2012 and NBE circular letter reference No. FEMRMD/038/14 dated *February 28, 2014.*;

Now, therefore in accordance with article 20(3) of the National Bank of Ethiopia Establishment (as amended) Proclamation No. 591/2008, this Directive is hereby issued to monitor the flower export, international price of the product and export proceeds repatriation.

Short Title

This directive may be cited as “Flower Export and Foreign Exchange Repatriation Directive No 64/2020.

Amendments

1. Minimum Net Selling price of flowers stipulated under Article 5.1 and 5.2 of the Flower Export and Repatriation of the Export Proceeds Directive No. FXD/41/2012 is here by amended as follows:

5.1 Roses

USD 4.00/kg

5.2 Summer Flower

USD4.00/kg

5.3 Roses and Summer Flowers from Holeta Cluster shall be USD 3.864/kg

2. Article 5.3 is added under Article 5 of the directive and the existing sub-articles of Article 5 are renumbered as 5.4,5.5& 5.6

3. Repealed

Article 5.1 and 5.2 of the Flower Export and Repatriations of the Export Proceed Directive No. FXD/41/2012 and NBE circular letter reference No. FEMRMD/038/14 dated *February 28, 2014* is here by repealed and replaced by this directive.

9. Effective Date

These Directives shall enter into force as of September 01, 2020.